

7-2-1991

Peru Introduces New Currency

Barbara Khol

Follow this and additional works at: <https://digitalrepository.unm.edu/notisur>

Recommended Citation

Khol, Barbara. "Peru Introduces New Currency." (1991). <https://digitalrepository.unm.edu/notisur/6743>

This Article is brought to you for free and open access by the Latin America Digital Beat (LADB) at UNM Digital Repository. It has been accepted for inclusion in NotiSur by an authorized administrator of UNM Digital Repository. For more information, please contact amywinter@unm.edu.

Peru Introduces New Currency

by Barbara Khol

Category/Department: General

Published: Tuesday, July 2, 1991

On July 1, the Peruvian government introduced a new currency, the nuevo sol, equivalent to 1 million of the outgoing currency, the inti. Nuevo sol bills and coins, however, will not enter into circulation until October. The inti was introduced in February 1985 at 5.7 per US dollar. On June 30, the exchange rate was 870,000 intis per dollar. Since Peru's independence in 1821, the following currencies have been introduced and cancelled: peso, sol, inca, libra peruana, sol de oro and the inti ("sol" in Quechua). [Basic data from Gestion (Peru), EFE, 07/01/91]

-- End --